SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| or Section So(n) of the investment Company Act of 1340 | | | | | | | | | | |
|--|---------|----------|---|--|----------------------------|-----------------------|--|--|--|--|
| 1. Name and Address of Reporting Person* BAKSHI KEN | | | 2. Issuer Name and Ticker or Trading Symbol <u>WORLD FUEL SERVICES CORP</u> [INT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| | | | | | Director | 10% Owner | | | | |
| (Last) (First) (Middle) | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2010 | | Officer (give title below) | Other (specify below) | | | | |
| 63 STONEBRIDGE ROAD | | | | | | | | | | |
| I | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) | | | | Line) | | | | | | |
| MONTCLAIR | NJ | 07042 | | X | Form filed by One Reporti | ing Person | | | | |
| Montellin | 110 | 07042 | | | Form filed by More than C | Dne Reporting | | | | |
| | | | | | Person | | | | | |
| (City) | (State) | (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction [Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-------------------------------|---|--|---------------|------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock | 03/09/2010 | | М | | 20,000 | A | \$12.5 | 20,000 | I | LLC ⁽¹⁾ |
| Common Stock | 03/09/2010 | | S | | 20,000 | D | \$27.62 ⁽²⁾ | 0 | I | LLC |
| Common Stock | | | | | | | | 42,462 ⁽³⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|-----------------------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Option | \$12.5 | 03/09/2010 | | М | | | 20,000 ⁽⁴⁾ | 06/20/2005 | 06/20/2010 | Common Stock | 20,000 | \$0 ⁽⁵⁾ | 0 | D | |

Explanation of Responses:

1. The reporting person is the sole member of the limited liability company.

2. The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$27.50 to \$27.80. The reporting person has provided the issuer and will provide any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range

3. On December 7, 2009, the issuer's common stock split 2-for-1, resulting in the reporting person's ownership of 21,231 additional shares.

4. These options were previously reported as covering 10,000 shares at an exercise price of \$25.00 per share, but were adjusted to reflect the stock split on December 7, 2009.

5. These options were granted to non-employee directors, without payment therefor, as compensation for serving on the Board.

/s/ Ken Bakshi

** Signature of Reporting Person

03/10/2010 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.