FORM 4

Section 16. Form 4 or Form 5

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

obligations may continue. See Instruction 1(b). or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) WORLD FUEL SERVICES CORP [INT] STEBBINS PAUL H X Director 10% Owner Officer (give title Other (specify X below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 11/13/2006 **CEO** C/O WORLD FUEL SERVICES CORPORATION 9800 N.W. 41ST STREET, SUITE 400 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) X Form filed by One Reporting Person **MIAMI** FL 33178 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Date (Month/Day/Year) Execution Date, Securities Beneficially orm: Direct Beneficial if any Code (Instr. (D) or Indirect (Month/Day/Year) Owned Following Ownership 8) (I) (Instr. 4) (Instr. 4) Reported (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Common Stock 11/13/2006 S 17,600(1) \mathbf{D} \$47 670,425 D Common Stock 11/13/2006 S 2,400(1) D \$47.02 668,025 D Common Stock 11/13/2006 S $2,300^{(1)}$ D \$47.05 665,725 D S $10.000^{(1)}$ D \$47.25 655,725 D Common Stock 11/13/2006 Common Stock 9,600(1) 11/13/2006 S D \$47.3 646,125 D 1,800(1) Common Stock 11/13/2006 S D \$47.31 644,325 D 9,200(1) Common Stock 11/13/2006 S D \$47.35 635,125 D Common Stock 11/13/2006 S 3,300(1) D \$47.4 631,825 D S D \$47.42 Common Stock 11/13/2006 $100^{(1)}$ 631,725 D Common Stock 11/13/2006 S $300^{(1)}$ D \$47,44 631,425 D Common Stock 11/13/2006 S 200(1) D \$47.45 631,225 D 11/13/2006 S $1,000^{(1)}$ D \$47.47 630,225 D Common Stock s \$47.5 $2~000^{(1)}$ 628,225 D Common Stock 11/13/2006 D 11/13/2006 $1.900^{(1)}$ D \$47.51 626.325 D Common Stock S \$47,53 Common Stock 11/13/2006 S 400 D 625,925 D \$47.55 620,525 D Common Stock 11/13/2006 S 5,400 D Common Stock 11/13/2006 S 500 D \$47.57 620,025 D 11/13/2006 S 1,000 D \$47.6 619,025 D Common Stock Common Stock 11/13/2006 S 200 D \$47.7 618,825 D Common Stock S 500 D \$47.75 618,325 D 11/13/2006 Common Stock 11/13/2006 S 1,100 D \$47.8 617,225 D S 100 D D Common Stock 11/13/2006 \$47.84 617,125 21,020 D Common Stock 11/13/2006 M Α \$10.35 638,145 Common Stock 11/13/2006 M 50,000 Α \$12.5 688,145 D 46,440 734,585 Common Stock 11/13/2006 М A \$10.5 D Common Stock 11/14/2006 S 14,100 D \$47.8617 720,485 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)

Conversion or Exercise Price of Derivative

3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)

Transaction Code (Instr. 8)

5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

(e.g., puts, calls, warrants, options, convertible securities)

7. Title and Amount of Securities Underlying Derivative S ecurity (Instr. 3 and 4)

8. Price of Derivative Security (Instr. 5)

9. Number of derivative Securities Beneficially Owned Following Reported

11. Nature of Indirect Ownership Form: Direct (D) Beneficial Ownership or Indirect (I) (Instr. 4) (Instr. 4)

			Table II - Deri (e.g.					uired, Disp , options, o			or -	wned	Transaction(s) (Instr. 4)		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction Derivative Code (Instr. Securities				atis Elater cis albate and 7 it Tetle and Shaces nt ration Date of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
											Amount or Number		Transaction(s) (Instr. 4)		
Stock Option	\$10.35	11/13/2006		с <mark>М</mark> је	v	(A)	21,020 ⁽²⁾	Data 04/30/2004 Exercisable	04/30/2008	Common TiStock	21,020	\$0 ⁽³⁾	0	D	
Stock Option	\$12.5	11/13/2006		М			50,000 ⁽⁴⁾	04/30/2004 ⁽⁵⁾	04/30/2008	Common Stock	50,000	\$0 ⁽³⁾	0	D	
Stock Option	\$10.5	11/13/2006		M			46,440 ⁽⁶⁾	01/01/2000	01/01/2008	Common Stock	46,440	\$0 ⁽³⁾	0	D	

Explanation of Responses:

- 1. The reporting person sold approximately 60,673 shares in order to cover the withholding taxes and exercise prices owed in connection with the option exercises reported on Table II of this Form.
- 2. These options were previously reported as covering 10,510 shares at an exercise price of \$20.70 per share, but were adjusted to reflect the stock split on February 1, 2005.
- 3. These options were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.
- 4. These options were previously reported as covering 25,000 shares at an exercise price of \$25 per share, but were adjusted to reflect the stock split on February 1, 2005.
- 5. These options vested in three installments as follows: 2,652 options vested April 30, 2004, 23,674 options vested April 30, 2005, and 23,674 options vested on April 30, 2006.
- 6. These options were previously reported as covering 23,220 shares at an exercise price of \$21 per share, but were adjusted to reflect the stock split on February 1, 2005.

/s/ Paul H. Stebbins 11/15/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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