SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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			or Section So(n) of the investment Company Act of 1940					
	s of Reporting Persor)* 	2. Issuer Name and Ticker or Trading Symbol WORLD FUEL SERVICES CORP [INT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
BAKSHI KE	<u>N</u>		L	X	Director	10% Owner		
(Last) (First) (Middle) 63 STONEBRIDGE ROAD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/24/2008		Officer (give title below)	Other (specify below)		
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street)				Line)				
MONTCLAIR	NJ	07042		X	Form filed by One Report	ing Person		
					Form filed by More than One Reporting Person			
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	e, Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/24/2008		G	v	500	D	\$ <mark>0</mark>	26,493	D	
Common Stock	12/10/2008		S		5,000	D	\$ <mark>3</mark> 9	21,493	D	
Common Stock	12/10/2008		М		7,000	A	\$22.13	28,493	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option	\$22.13	12/10/2008		м			7,000 ⁽¹⁾	05/27/2004	05/27/2009	Common Stock	7,000	\$0 ⁽²⁾	3,000	D	

Explanation of Responses:

1. These options were previously reported as covering 5,000 shares at an exercise price of \$44.26 per share, but were adjusted to reflect the stock split on February 1, 2005.

2. These options were granted to non-employee directors, without payment therefor, as compensation for serving on the Board.

<u>/s/ Ken Bakshi</u>

12/12/2008

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.