

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--------------------------|-----------|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|--|---|
| 1. Name and Address of Reporting Person* STEBBINS PAUL H (Last) (First) (Middle) C/O WORLD FUEL SERVICES CORPORATION 9800 N.W. 41ST STREET, SUITE 400 (Street) MIAMI FL 33178 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol WORLD FUEL SERVICES CORP [INT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">CEO</p> |
| | 3. Date of Earliest Transaction (Month/Day/Year) 06/20/2006 | |
| | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock ⁽¹⁾ | 06/20/2006 | | A | | 27,420 ⁽²⁾ | A | \$0 ⁽³⁾ | 426,264 | D | |
| Common Stock | 06/21/2006 | | S | | 800 ⁽⁴⁾ | D | \$43.17 | 425,464 | D | |
| Common Stock | 06/21/2006 | | S | | 2,300 ⁽⁴⁾ | D | \$43.18 | 423,164 | D | |
| Common Stock | 06/21/2006 | | S | | 200 ⁽⁴⁾ | D | \$43.19 | 422,964 | D | |
| Common Stock | 06/21/2006 | | S | | 1,300 ⁽⁴⁾ | D | \$43.2 | 421,664 | D | |
| Common Stock | 06/21/2006 | | S | | 600 ⁽⁴⁾ | D | \$43.21 | 421,064 | D | |
| Common Stock | 06/21/2006 | | S | | 600 ⁽⁴⁾ | D | \$43.22 | 420,464 | D | |
| Common Stock | 06/21/2006 | | S | | 400 ⁽⁴⁾ | D | \$43.23 | 420,064 | D | |
| Common Stock | 06/21/2006 | | S | | 1,000 ⁽⁴⁾ | D | \$43.24 | 419,064 | D | |
| Common Stock | 06/21/2006 | | S | | 700 ⁽⁴⁾ | D | \$43.25 | 418,364 | D | |
| Common Stock | 06/21/2006 | | S | | 1,100 ⁽⁴⁾ | D | \$43.26 | 417,264 | D | |
| Common Stock | 06/21/2006 | | S | | 500 ⁽⁴⁾ | D | \$43.27 | 416,764 | D | |
| Common Stock | 06/21/2006 | | S | | 800 ⁽⁴⁾ | D | \$43.28 | 415,964 | D | |
| Common Stock | 06/21/2006 | | S | | 200 ⁽⁴⁾ | D | \$43.29 | 415,764 | D | |
| Common Stock | 06/21/2006 | | S | | 1,400 ⁽⁴⁾ | D | \$43.3 | 414,364 | D | |
| Common Stock | 06/21/2006 | | S | | 1,300 ⁽⁴⁾ | D | \$43.31 | 413,064 | D | |
| Common Stock | 06/21/2006 | | S | | 100 ⁽⁴⁾ | D | \$43.32 | 412,964 | D | |
| Common Stock | 06/21/2006 | | S | | 100 ⁽⁴⁾ | D | \$43.33 | 412,864 | D | |
| Common Stock | 06/21/2006 | | S | | 200 ⁽⁴⁾ | D | \$43.34 | 412,664 | D | |
| Common Stock | 06/21/2006 | | S | | 100 ⁽⁴⁾ | D | \$43.37 | 412,564 | D | |
| Common Stock | 06/21/2006 | | S | | 200 ⁽⁴⁾ | D | \$43.38 | 412,364 | D | |
| Common Stock | 06/21/2006 | | S | | 400 ⁽⁴⁾ | D | \$43.58 | 411,964 | D | |
| Common Stock | 06/21/2006 | | S | | 200 ⁽⁴⁾ | D | \$43.6 | 411,764 | D | |
| Common Stock | 06/21/2006 | | S | | 100 ⁽⁴⁾ | D | \$43.61 | 411,664 | D | |
| Common Stock | 06/21/2006 | | S | | 500 ⁽⁴⁾ | D | \$43.63 | 411,164 | D | |
| Common Stock | 06/21/2006 | | S | | 600 ⁽⁴⁾ | D | \$43.64 | 410,564 | D | |
| Common Stock | 06/21/2006 | | S | | 900 ⁽⁴⁾ | D | \$43.65 | 409,664 | D | |
| Common Stock | 06/21/2006 | | S | | 200 ⁽⁴⁾ | D | \$43.66 | 409,464 | D | |
| Common Stock | 06/21/2006 | | S | | 200 ⁽⁴⁾ | D | \$43.67 | 409,264 | D | |
| Common Stock | 06/21/2006 | | S | | 400 ⁽⁴⁾ | D | \$43.7 | 408,864 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security (Instr. 3) | 3. Transaction Date (Month/Day/Year) | 4. Deemed Execution Date, if any (Month/Day/Year) | 5. Transaction Code (Instr. 9) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--------------------------------------|---|--------------------------------|--|---|--|--|---|--|
| Stock Appreciation Right ⁽⁵⁾ | \$42.45 ⁽⁶⁾ | 06/20/2006 | | A | 03/21/2009 | Common Stock | \$0 ⁽⁸⁾ | 108,455 | D | |

Explanation of Responses:

- These shares were issued as a restricted stock grant to the reporting person by the issuer under the issuer's 2006 Omnibus Plan.
- The reported number of shares represents the maximum number of shares which will vest, and is based on issuer's achieving certain net income growth targets during the five-year period beginning on January 1, 2006. A lower amount will vest if the highest net income growth targets are not achieved. These restricted shares will vest on March 21, 2011.
- These restricted shares were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.
- The reporting person sold these shares in order to cover the withholding taxes and exercise prices owed in connection with option exercises.
- These SARs were granted to the reporting person by the issuer under the issuer's 2006 Omnibus Plan.
- The number shown is the closing price for the issuer's common stock on the NYSE on Monday, June 19, 2006.
- The reported number of SARs represents the maximum number of SARs which will vest, and is based on issuer's achieving certain earnings per share growth targets over the three-year period beginning on January 1, 2006. A lower amount will vest if the highest earnings per share growth target is not achieved.
- These SARs were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.

/s/ Paul H. Stebbins

06/22/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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