SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

			of Costion Co(n) of the investment Company , for of 1040				
	ddress of Reporting P <u>ANCIS X</u>	erson*	2. Issuer Name and Ticker or Trading Symbol <u>WORLD FUEL SERVICES CORP</u> [INT]		ationship of Reporting Pe k all applicable) Director	erson(s) to Issuer 10% Owner	
,				_ x	Officer (give title below)	Other (specify below)	
(Last) 9800 N.W. 4	(First) IST STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/13/2004		EVP & C	,	
SUITE 400			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi	vidual or Joint/Group Fili	ng (Check Applicable	
(Street)				Line)			
MIAMI	FL	33178			Form filed by One Reporting Person		
			WORLD FUEL SERVICES CORP [INT] (C Ie) 3. Date of Earliest Transaction (Month/Day/Year) (C 08/13/2004 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Li		Form filed by More th Person	an One Reporting	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction	4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	08/13/2004		A		5,000	Α	\$37.01 ⁽¹⁾	45,500	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	*	2				-		3								
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3, Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	r) 8) Acquired (A) or Code (Instr. Derivative Securities Acquired (A) or Code (Instr. Derivative Securities Acquired (A) or Securities Code (Instr. Derivative Securities Code (Instr. S		A cecution Date, Transaction any Code (Instr.		of Expiration Date (Month/Day/Year) Securities A) or Disposed of (D) Instr. 3, 4			7. Title Amour Securi Under Deriva Securi and 4)	nt of ties lying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. The 5,000 shares are granted to the reporting person by the issuer as restricted shares in accordance with the issuer's 2001 Omnibus Plan. The number shown is the closing price of the stock on the date preceding the issuance date and was not paid by the reporting person. 50% of these shares will vest on July 26, 2007 if reporting person is then employed by the issuer and the issuer achieves a compound average annual growth ("CAGR") in earnings per share of at least 11.5% during the three-year period commencing January 1, 2004. The remaining 50% will vest on July 26, 2007 if reporting person is then employed by the issuer and the issuer achieves a CAGR of at least 11.5% over the three-year period. If during the three-year period CAGR is 11.5% or higher but less than 15%, the reporting person shall receive a pro-rated portion of the remaining 50%.

Francis X. Shea

** Signature of Reporting Person

08/16/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.