FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

shington, D.C. 20549	Γ

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CLEMENTI MICHAEL					2. Issuer Name and Ticker or Trading Symbol WORLD FUEL SERVICES CORP [ INT ]								(Ch	elationship of eck all applica Director Officer (	ble)	j Persoi	n(s) to Issue 10% Ow Other (s	ner
(Last) (First) (Middle) C/O WORLD FUEL SERVICES CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 03/23/2006								below) ``	•	uel Sei	below)	·
9800 N.W.	. 41ST STR	EET																
(Street) MIAMI FL 33178				4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	dividual or Joint/Group Filing (Check Applicable )  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)													FOITH	ed by Moi	e man c	эпе кероп	ing Person	
		Ta	ble I - Nor	n-Deriv	/ativ	e Se	ecurities	Acq	uired,	Dis	posed of,	or Ben	eficially	Owned				
Date				Saction 2A. Deemed Execution Date, if any (Month/Day/Year)		Execution Date, if any		3. Transaction Code (Instr. 8)		es Acquired (A) or Of (D) (Instr. 3, 4 and !		Beneficial Owned Fo	ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership		
						Code	v	Amount (A) or (D)		Price	Reported Transactio (Instr. 3 an	on(s)			Instr. 4)			
Common Stock <sup>(1)</sup> 03/21					1/2006		A		12,500(2	12,500 <sup>(2)</sup> A		144,	144,529		D			
			Table II -				urities A		,		,		•	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Tr	ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirat (Month	ion Da		7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter Transaci	ve es ally eg d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	ode	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Share	ount mber				
Stock Appreciation	\$34.83 <sup>(5)</sup>	03/21/2006			A		112,500 <sup>(6)</sup>		03/21/2	2009	03/21/2011	Common Stock	112,50	\$0 <sup>(7)</sup>	112,5	500	D	

## **Explanation of Responses:**

- 1. These shares were issued as a restricted stock grant to the reporting person by the issuer under the issuer's 2001 Omnibus Plan.
- 2. The reported number of shares represents the maximum number of shares which will vest, and is based on issuer's achieving certain net income growth targets during the five-year period beginning on January 1, 2006. A lower amount will vest if the highest net income growth targets are not achieved. These restricted shares will vest on March 21, 2011.
- 3. These restricted shares were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.
- 4. These SARs were granted to the reporting person by the issuer under the issuer's 2001 Omnibus Plan.
- 5. Closing price on the NYSE on Tuesday, March 21, 2006.
- 6. The reported number of SARs represents the maximum number of SARs which will vest, and is based on issuer's achieving certain earnings per share growth targets over the three-year period beginning on January 1, 2006. A lower amount will vest if the highest earnings per share growth target is not achieved.
- 7. These SARs were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.

03/23/2006 /s/ Michael Clementi

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.