FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287
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response:

OMB APPROVAL

1. Name and Address of Reporting Person* SHEA FRANCIS X			2. Issuer Name and Ticker or Trading Symbol <u>WORLD FUEL SERVICES CORP</u> [INT]		ationship of Reporting Per all applicable) Director	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/30/2003	X	Officer (give title below) Executive VP a	Other (specify below) and CFO		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)			
·			—	X	Form filed by One Reporting Person			
(City)	(State)	(Zip)			Form filed by More that Person	an One Reporting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities / Disposed Of (5)			Securities		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(org., paro, caro, manano, optiono, contentible occurrico)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	20.7	06/09/2003	04/30/2003	Α		10,500		04/30/2004 ⁽¹⁾	04/30/2008	Common Stock	10,500	\$2.84 ⁽²⁾	10,500	D	
Stock Option	25	06/09/2003	04/30/2003	Α		14,500		04/30/2004 ⁽³⁾	04/30/2008	Common Stock	14,500	\$ 1.46 ⁽²⁾	14,500	D	

Explanation of Responses:

1. These options vest in three annual installments as follows: 3,500 options will vest on April 30, 2004, 3,500 options will vest on April 30, 2005, and 3,500 options will vest on April 30, 2006.

2. These options were granted to the reporting person by the issuer in accordance with the issuer's 2001 Omnibus Plan. The number shown is the estimated value, as of the grant date, of a five-year option to purchase one share of common stock, but this amount was not paid by the reporting person to the issuer.

3. These options vest in three annual installments as follows: 4,833 will vest on April 30, 2004, 4,833 options will vest on April 30, 2005, and 4,834 options will vest on April 30, 2006.

Francis X. Shea

06/11/2003

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.