SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| | ss of Reporting Perso | n* | 2. Issuer Name and Ticker or Trading Symbol WORLD FUEL SERVICES CORP [INT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
|------------------------|-----------------------|----------|---|--|---|-----------------------|--|--|--|--|--|
| BAKSHI KEN | | | t , | X | Director | 10% Owner | | | | | |
| (Last) 63 STONEBRII | (First) DGE ROAD | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/11/2009 | | Officer (give title below) | Other (specify below) | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | |
| (Street) MONTCLAIR | NJ | 07042 | | Line) X | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (State) | (Zip) | | | Person | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|-----------------------------|---|--|---------------|-------------------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock | 03/11/2009 | | G | v | 125 | D | \$ <mark>0</mark> | 26,368 | D | | |
| Common Stock | 05/26/2009 | | М | | 3,000 | A | \$22.13 | 29,368 | D | | |
| Common Stock | 05/26/2009 | | F | | 1,596 ⁽¹⁾ | D | \$41.58(2) | 27,772 | D | | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | 4. Transa Code (8) | | | | 6. Date Exerc Expiration Da (Month/Day/\ | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|--------|------------------------------|---|-----|----------------------|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Option | \$22.13 | 05/26/2009 | | М | | | 3,000 ⁽³⁾ | 05/27/2004 | 05/27/2009 | Common Stock | 3,000 | \$0 ⁽⁴⁾ | 0 | D | |

Explanation of Responses:

1. The issuer withheld a sufficient amount of shares in order to pay the exercise price and related taxes for the option exercise reported on Table II of this Form.

2. The number shown is the average of the high and low prices for the issuer's common stock on the NYSE on the date that the options were exercised.

3. These options were previously reported as covering 5,000 shares at an exercise price of \$44.26 per share, but were adjusted to reflect the stock split on February 1, 2005. 7,000 of these options were exercised on December 10, 2008.

4. These options were granted to non-employee directors, without payment therefor, as compensation for serving on the Board.



<u>05/28/2009</u> Date

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.