

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): May 10, 2007

WORLD FUEL SERVICES CORPORATION

(Exact name of registrant as specified in its charter)

Florida
(State or other jurisdiction of incorporation)

1-9533
(Commission File Number)

59-2459427
(I.R.S. Employer Identification No.)

9800 N.W. 41st Street, Suite 400 Miami, Florida
(Address of principal executive offices)

33178
(Zip Code)

Registrant's telephone number, including area code: (305) 428-8000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

Item 7.01. Regulation FD Disclosure

The following information is provided pursuant to Item 7.01 of Form 8-K, "Regulation FD Disclosure" and Item 2.02 of Form 8-K, "Results of Operations and Financial Condition."

On May 10, 2007, World Fuel Services Corporation issued a press release reporting its financial results for the first quarter ended March 31, 2007. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated by reference herein.

The information contained in Exhibit 99.1 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933 as amended, or the Exchange Act, except as may be expressly set forth by specific reference any such filing.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated May 10, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 10, 2007

World Fuel Services Corporation

/s/ Ira M. Birns

Ira M. Birns

Executive Vice President and Chief Financial Officer



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WORLD FUEL SERVICES CORPORATION REPORTS RESULTS FOR THE FIRST QUARTER OF 2007

MIAMI (May 10, 2007) ... World Fuel Services Corporation (NYSE: INT), a global leader in the marketing and sale of marine, aviation and land fuel products and related services, today reported net income for the first quarter ended March 31, 2007 of \$14.8 million, or \$0.51 per diluted share, compared to \$15.0 million, or \$0.52 per diluted share, for the same quarter in the prior year.

“The company delivered strong growth in volume and profitability in our marine and land segments as well as strong volume in our aviation segment this quarter,” said Paul H. Stebbins, Chairman and Chief Executive Officer. “However, our aviation segment results were significantly impacted by a rapid decline in jet fuel prices in the early part of the first quarter. And although fuel prices rebounded late in the first quarter, the benefit of this increase was not fully realized until the early part of the second quarter. This timing disconnect notwithstanding, it is important to note, the fundamentals of our business across all segments were strong and we continue to see significant growth opportunities over the balance of 2007.”

FIRST QUARTER FINANCIAL HIGHLIGHTS

(\$ in thousands, except per share data)

	<u>Quarter Ended March 31,</u>	
	<u>2007</u>	<u>2006</u>
Revenue	\$2,702,209	\$2,534,006
Income from operations	\$ 16,951	\$ 19,953
Net income	\$ 14,829	\$ 14,978
Diluted earnings per share	\$ 0.51	\$ 0.52

About World Fuel Services Corporation

Headquartered in Miami, Florida, World Fuel Services Corporation is a global leader in the marketing and sale of marine, aviation and land fuel products and related services. World Fuel Services provides fuel and related services at more than 2,500 airports, seaports and tanker truck loading terminals worldwide. With 43 offices (including satellite offices) strategically located throughout the world, World Fuel Services offers its customers a value-added outsource service for the supply, quality control, logistical support and price risk management of marine, aviation and land fuel.

The Company’s global team of market makers provides deep domain expertise in all aspects of marine, aviation and land fuel management. World Fuel Services’ marine customers include international container and tanker fleets and time-charter operators, as well as the United States and foreign governments. Aviation customers include commercial airlines, cargo carriers and corporate clientele, as well as the United States and foreign governments. Land customers are primarily petroleum distributors. For more information, call (305) 428-8000 or visit <http://www.wfscorp.com>.

With the exception of historical information in this news release, this document includes forward-looking statements that involve risks and uncertainties, including, but not limited to, quarterly fluctuations in results, the management of growth, fluctuations in world oil prices or foreign currency, major changes in political, economic, regulatory, or environmental conditions, the loss of key customers, suppliers or key members of senior management, uninsured losses, competition, credit risk associated with accounts and notes receivable, and other risks detailed from time to time in the Company’s Securities and Exchange Commission filings. Actual results may differ materially from any forward-looking statements set forth herein.

TABLES FOLLOW

WORLD FUEL SERVICES CORPORATION
CONSOLIDATED STATEMENTS OF INCOME
(UNAUDITED—IN THOUSANDS, EXCEPT PER SHARE DATA)

	For the Three Months Ended March 31,	
	2007	2006
Revenue	\$2,702,209	\$2,534,006
Cost of sales	2,651,041	2,484,261
Gross profit	51,168	49,745
Operating expenses:		
Compensation and employee benefits	22,875	18,744
Provision for bad debts	(387)	508
General and administrative	11,729	10,540
	34,217	29,792
Income from operations	16,951	19,953
Other expense, net	773	(28)
Income before income taxes	17,724	19,925
Provision for income taxes	2,839	5,116
	14,885	14,809
Minority interest in (income) loss of consolidated subsidiaries	(56)	169
Net income	\$ 14,829	\$ 14,978
Basic earnings per share	\$ 0.53	\$ 0.56
Basic weighted average shares	28,003	26,963
Diluted earnings per share	\$ 0.51	\$ 0.52
Diluted weighted average shares	29,118	28,642

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WORLD FUEL SERVICES CORPORATION
CONSOLIDATED BALANCE SHEETS
(UNAUDITED—IN THOUSANDS)

	As of	
	March 31, 2007	December 31, 2006
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 164,545	\$ 176,495
Short-term investments	27,544	12,500
Accounts and notes receivable, net	886,260	860,084
Inventories	65,827	74,519
Receivables related to derivative contracts	47,062	37,070
Prepaid expenses and other current assets	43,405	35,423
Total current assets	1,234,643	1,196,091
PROPERTY AND EQUIPMENT, NET	29,005	26,730
OTHER ASSETS	58,178	54,579
	\$ 1,321,826	\$ 1,277,400
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term debt	\$ 8	\$ 10
Accounts payable	731,905	720,790
Payables related to derivative contracts	49,653	34,209
Accrued expenses	62,291	71,752
Total current liabilities	843,857	826,761
LONG-TERM LIABILITIES	48,248	24,670
SHAREHOLDERS' EQUITY	429,721	425,969
	\$ 1,321,826	\$ 1,277,400