### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (	Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	08/24/2005		М		33,332	A	<b>\$14.365</b> <sup>(1)</sup>	66,407	D	
Common Stock	08/24/2005		М		14,012	A	<b>\$12.5</b> <sup>(1)</sup>	80,419	D	
Common Stock	08/24/2005		М		19,320	A	<b>\$10.35</b> <sup>(1)</sup>	99,739	D	
Common Stock	08/24/2005		F		37 <b>,</b> 460 <sup>(2)</sup>	D	<b>\$30.47</b> <sup>(3)</sup>	62,279	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option	\$14.365	08/24/2005		М			33,332 <sup>(4)</sup>	07/29/2004 <sup>(5)</sup>	07/29/2008	Common Stock	33,332	\$0 <sup>(6)</sup>	16,668	D	
Stock Option	\$12.5	08/24/2005		М			14,012 <sup>(7)</sup>	04/30/2004 <sup>(8)</sup>	04/30/2008	Common Stock	14,012	\$0 <sup>(6)</sup>	14,188	D	
Stock Option	\$10.35	08/24/2005		М			19,320 <sup>(9)</sup>	04/30/2004 <sup>(10)</sup>	04/30/2008	Common Stock	19,320	\$0 <sup>(6)</sup>	2,480	D	

#### Explanation of Responses:

1. This price has been adjusted to reflect that on February 1, 2005, the common stock of World Fuel Services Corp. split 2-for-1.

2. In order to satisfy the reporting person's tax liability and obligation to pay the exercise prices associated with the option exercises reported on Table II of this Form, the reporting person tendered 37,460 shares to the Company.

3. The number shown is the average of the high and low prices for the issuer's common stock on the NYSE on the date that the restricted shares vested.

4. This option was previously reported as covering 25,000 shares at an exercise price of \$28.73 per share, but was adjusted to reflect the stock split on February 1, 2005.

5. These options vest in three installments over a three-year period as follows: 16,666 options vested on July 29, 2004; 16,666 options vested on July 29, 2005; and 16,668 options will vest on July 29, 2006.

6. These options were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.

7. This option was previously reported as covering 14,100 shares at an exercise price of \$25 per share, but was adjusted to reflect the stock split on February 1, 2005.

8. These options vest in three installments over a three-year period as follows: 7,006 options vested on April 30, 2004; 7,006 options vested on April 30, 2005; and 14,188 options will vest on April 30, 2006. 9. This option was previously reported as covering 10,900 shares at an exercise price of \$20.70 per share, but was adjusted to reflect the stock split on February 1, 2005.

10. These options vest in three installments over a three-year period as follows: 9,660 options vested on April 30, 2004; 9,660 options vested on April 30, 2005; and 2,480 options will vest on April 30, 2006.

### <u>Robert S. Tocci</u> 08/26/2005

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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