## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, D.C. 20549** 

### FORM 8-K

#### **CURRENT REPORT**

#### PURSUANT TO SECTION 13 OR 15(d) OF

#### THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 10, 2006 (May 10, 2006)

### WORLD FUEL SERVICES CORPORATION

(Exact name of registrant as specified in its charter)

Florida (State or other jurisdiction of incorporation) 1-9533 (Commission File Number) 59-2459427 (I.R.S. Employer Identification No.)

9800 N.W. 41st Street, Suite 400 Miami (Address of principal executive offices)

33178 (Zip Code)

Registrant's telephone number, including area code: (305) 428-8000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:				
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)			
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)			
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))			
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))			

#### Item 7.01. Regulation FD Disclosure

The following information is provided pursuant to Item 7.01 of Form 8-K, "Regulation FD Disclosure" and Item 2.02 of Form 8-K, "Results of Operations and Financial Condition".

On May 10, 2006, World Fuel Services Corporation issued a press release reporting its financial results for the first quarter ended March 31, 2006. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated by reference herein.

The information contained in Exhibit 99.1 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933 as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

#### Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit No.<br/>99.1DescriptionPress Release dated May 10, 2006.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 10, 2006

#### **World Fuel Services Corporation**

/s/ R. Alexander Lake

R. Alexander Lake General Counsel and Corporate Secretary

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### WORLD FUEL SERVICES CORPORATION REPORTS RECORD QUARTERLY EARNINGS

MIAMI (May 10, 2006) ... World Fuel Services Corporation (NYSE:INT), a global leader in the marketing and sale of marine, aviation and land fuel products and related services, today reported that net income for the first quarter ended March 31, 2006 was \$15.0 million, or \$0.52 per diluted share, compared to \$7.4 million, or \$0.31 per diluted share, for the same quarter in the prior year.

"We are very pleased with our record results, which represent a good start to 2006," said Paul Stebbins, Chairman and Chief Executive Officer.

#### FIRST QUARTER FINANCIAL HIGHLIGHTS

(\$ in thousands, except per share data)

	Quarter End	Quarter Ended March 31,	
	2006	2005	
Revenue	\$ 2,534,006	\$ 1,774,586	
Income from operations	\$ 19,953	\$ 8,723	
Net income	\$ 14,978	\$ 7,382	
Diluted earnings per share	\$ 0.52	\$ 0.31	

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WORLD FUEL SERVICES CORPORATION REPORTS RECORD QUARTERLY EARNINGS Page 2 Continued

#### **About World Fuel Services Corporation**

Headquartered in Miami, Florida, World Fuel Services Corporation is a global leader in the marketing and sale of marine, aviation and land fuel products and related services. World Fuel Services provides fuel and related services at more than 2,500 airports, seaports and tanker truck loading terminals worldwide. With 42 offices strategically located throughout the world, World Fuel Services offers its customers a value-added outsource service for the supply, quality control, logistical support and price risk management of marine, aviation and land fuel.

The Company's global team of market makers provides deep domain expertise in all aspects of marine, aviation and land fuel management. World Fuel Services' marine customers include international container and tanker fleets and time-charter operators, as well as the United States and foreign governments. Aviation customers include commercial airlines, cargo carriers and corporate clientele, as well as the United States and foreign governments. Land customers are primarily petroleum distributors. For more information, call (305) 428-8000 or visit <a href="http://www.wfscorp.com">http://www.wfscorp.com</a>.

With the exception of historical information in this news release, this document includes forward-looking statements that involve risks and uncertainties, including, but not limited to, quarterly fluctuations in results, the management of growth, fluctuations in world oil prices or foreign currency, major changes in political, economic, regulatory, or environmental conditions, the loss of key customers, suppliers or key members of senior management, uninsured losses, competition, credit risk associated with accounts and notes receivable, and other risks detailed from time to time in the Company's Securities and Exchange Commission filings. Actual results may differ materially from any forward-looking statements set forth herein.

TABLES FOLLOW

# WORLD FUEL SERVICES CORPORATION AND SUBSIDIARIES CONSOLIDATED CONDENSED STATEMENTS OF INCOME (UNAUDITED - IN THOUSANDS, EXCEPT PER SHARE DATA)

	For the Three Marc	
	2006	2005
Revenue	\$2,534,006	\$1,774,586
Cost of sales	2,484,261	1,739,075
Gross profit	49,745	35,511
Operating expenses:		
Compensation and employee benefits	18,744	16,734
Provision for bad debts	508	2,491
General and administrative	10,540	7,563
	29,792	26,788
Income from operations	19,953	8,723
Other expense, net	(28)	(310)
Income before income taxes	19,925	8,413
Provision for income taxes		944
	14,809	7,469
Minority interest in (loss) income of consolidated subsidiaries	(169)	87
Net income	\$ 14,978	\$ 7,382
Basic earnings per share	\$ 0.56	\$ 0.33
Basic weighted average shares	26,963	22,410
Diluted earnings per share	\$ 0.52	\$ 0.31
Diluted weighted average shares	28,642	23,941

<sup>-</sup> Continued -

WORLD FUEL SERVICES CORPORATION REPORTS RECORD QUARTERLY EARNINGS Page 4

# WORLD FUEL SERVICES CORPORATION AND SUBSIDIARIES CONSOLIDATED CONDENSED BALANCE SHEETS (UNAUDITED - IN THOUSANDS)

	As	s of
	March 31, 2006	December 31, 2005
ASSETS	2000	2003
CURRENT ASSETS:		
Cash and cash equivalents	\$ 149,677	\$ 133,284
Short-term investments	10,000	10,000
Accounts and notes receivable, net	758,513	688,129
Inventories	44,145	35,802
Prepaid expenses and other current assets	105,011	81,095
Total current assets	1,067,346	948,310
PROPERTY AND EQUIPMENT, NET	13,925	11,579
OTHER ASSETS	58,538	54,112
	\$1,139,809	\$1,014,001
LIABILITIES AND STOCKHOLDERS' EQUITY	<del></del>	
CURRENT LIABILITIES:		
Current maturities of long-term debt	<b>\$</b> 5	\$ 737
Accounts payable	617,140	534,064
Customer deposits	51,017	23,776
Payables related to derivative contracts	41,253	23,637
Accrued expenses	36,562	53,342
Total current liabilities	745,977	635,556
LONG-TERM LIABILITIES	25,108	25,098
STOCKHOLDERS' EQUITY		353,347
	\$1,139,809	\$ 1,014,001