SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB A	PPROVAL
MB Number:	3235-0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person*		Person*	2. Issuer Name and Ticker or Trading Symbol WORLD FUEL SERVICES CORP [INT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
KASBAR N	<u>/ICHAEL J</u>			X	Director	10% Owner		
-				x	Officer (give title	Other (specify		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)		
C/O WORLD FUEL SERVICES CORPORATION			01/02/2009	President and COO				
9800 N.W. 41ST STREET, SUITE 400		JITE 400						
			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Filir	g (Check Applicable		
(Street)				Line)				
MIAMI	FL	33178			Form filed by One Rep	porting Person		
					Form filed by More that Person	an One Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/02/2009		М		75,000	A	\$5.375	716,380	D	
Common Stock	01/02/2009		F		31,787(1)	D	\$36.58 ⁽²⁾	684,593	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option	\$5.375	01/02/2009		М		75,000 ⁽³⁾		01/01/2001	01/04/2009	Common Stock	75,000	\$0 ⁽⁴⁾	0	D	

Explanation of Responses:

1. The issuer withheld a sufficient amount of option shares in order to pay the exercise price and related taxes for the option exercise reported on Table II of this Form.

2. The number shown is the average of the high and low prices for the issuer's common stock on the NYSE on the date that the options were exercised.

3. These options were previously reported as covering 37,500 shares at an exercise price of \$10.75 per share, but were adjusted to reflect the stock split on February 1, 2005.

4. These options were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.

 /s/ Michael J. Kasbar
 01/05/2009

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.