FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol WORLD FUEL SERVICES CORP [INT]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
														_	X Directo	or		10% O	wner	
(Last)	(F	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 05/27/2003									Officer below)	(give title		Other (s	specify	
(6)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)															Form filed by One Reporting Person				n	
(City)	(S	tate)	(Zip)												Form Perso	form filed by More than One Reporting erson				
		Tab	le I - Noi	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	of, or	Bene	eficial	y Owne	t				
Date				2. Transa Date (Month/D		ar) E	A. Deeme Execution f any Month/Da	Date,	Code (4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A	A) or D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 05/2					<mark>//200</mark> 3	/2003			A		1,000)	Α	22.41	3,	,500		D		
		Т	able II -								osed of onverti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (1 8)		n of		6. Date Ex Expiration (Month/Da	Date	Amount of			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				c	Code	v	(A)	(D)	Date Exercisab		expiration Date	Title	O N O	umber						
Stock	22.41	05/27/2003			A		5,000		05/27/200	04 0	5/27/2008	Comm	ion [5,000	\$3.07(2)	5,000		D		

Explanation of Responses:

- 1. These shares are granted to non-employee directors, without payment therefor, as compensation for serving on the Board. The number shown is the closing price of the stock on the date preceding the grant date, but this amount was not paid by the reporting person to the issuer.
- 2. These options are granted to non-employee directors, without payment therefor, as compensation for serving on the Board. The number shown is the estimated value, as of the grant date, of a five-year option to purchase one share of common stock, but this amount was not paid by the reporting person to the issuer.

Luis R. Tinoco 05/29/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.