FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* STEBBINS PAUL H			2. Issuer Name and Ticker or Trading Symbol WORLD FUEL SERVICES CORP [INT]						(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
JILDL	1110 1710	<u>/L 11</u>))	Director	•		10% Ow	ner
(Last)	(F	rst)	(Middle)	3.	Date of Earliest Transaction (Month/Day/Year)						Officer (below)	(give title		Other (specifical of the other control of the other control of the other control of the other (specifical of the other control of the other control of the other control of the other (specifical of the other control of t	pecify		
C/O WORLD FUEL SERVICES CORP			07/29/2003							Chairman of the Board and CEO							
9800 N W 41ST SUITE 400																	
			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. In	6. Individual or Joint/Group Filing (Check Applicable					
(Street)										- 1 '	Line)						
MIAMI	FI	_	33178)	_	,		· ·	.
													Form fil Person	ed by More	e tnan	One Report	ng
(City)	(S	tate)	(Zip)														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date				2A. Deemed Execution Date if any (Month/Day/Yea		Code (Instr.		ed (A) or tr. 3, 4 and 5	5. Amoun Securities Beneficia Owned Fo Reported	es Form ally (D) o Following (I) (In		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	/ Am	nount	(A) oi (D)	Price	Transacti	Transaction(s) (Instr. 3 and 4)			1115(1.4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																
			(e.g	ı., puts	, call	ls, warr	ants	, options	, con	/ertil	ole secu	rities)					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		Date (Month/Day/Year) in		Transa Code (5. Number of Derivative Securities Acquired (A or Disposed of (D) (Instr. 3, 4 and 5)		e s I (A) sed str.	6. Date Exercisable and Expiration Date (Month/Day/Year)		and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	is Blly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expira Date	ation	Title	Amount or Number of Shares		(Instr. 4)			
Stock Option	\$28.73	07/29/2003		A		100,000		(1)	07/29/	2008	Common Stock	100,000	\$0 ⁽²⁾	100,00	00	D	

Explanation of Responses:

- 1. These options vest in three installments as follows: 33,333 options will vest on July 29, 2004, 33,333 options will vest on July 29, 2005, and 33,334 options will vest on July 29, 2006.
- 2. These options were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.

Paul H. Stebbins 07/31/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.