FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasnington,	D.C.	20549	

	OMB APPROVAL
1=	

OMB Number:	3235-0287							
Estimated average burden								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* STEBBINS PAUL H					2. Issuer Name and Ticker or Trading Symbol WORLD FUEL SERVICES CORP [INT]							(Che	elationship o ck all applic Director	able)	ting Person(s) to Issuer 10% Owner e Other (specify below) nan and CEO		
(Last) (First) (Middle) 9800 N.W. 41ST STREET					3. Date of Earliest Transaction (Month/Day/Year) 03/15/2005						2	below)	(give title Chairma	specify			
(Street) MIAMI (City)	FL (Sta	te) (2	3178 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	Form filed by One Reporting Person Form filed by More than One Reporting Person				.	
1. Title of Security (Instr. 3) 2. Transa Date					<u> </u>			3. Transacti Code (Ins				d (A) or	or 5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Code V Amount					(A) or (D)	Price	Reported Transacti (Instr. 3 a									
		Т	able II - De (e.					uired, Dis , options					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	ansactio	n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		•	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Co	de V	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares					
Stock Appreciation Right	\$24.25	03/15/2005		A	A	50,0	00	01/27/2007	, (01/27/2010	Common Stock	50,000	\$0 ⁽¹⁾	50,00	00	D	
Stock Appreciation Right	\$28.6	03/15/2005		A	A	20,0	00	01/27/2007	, (01/27/2010	Common Stock	20,000	\$0 ⁽¹⁾	20,00	00	D	

Explanation of Responses:

1. These stock appreciation rights were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.

Paul H. Stebbins

03/21/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.