## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Con

| OMB APPROVAL |              |  |  |  |  |  |  |  |
|--------------|--------------|--|--|--|--|--|--|--|
| OMB Number:  | 3235-0287    |  |  |  |  |  |  |  |
| Evoiree      | December 31, |  |  |  |  |  |  |  |

Expires: 2014 Estimated average burden hours per 05

| or Section 30(n) of the investment Company Act of 1940 | response: 0.3   |   |
|--|---|---|
|  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | Ī |
| L J  | Director 1006 Owner   |   |

| 1. Name and Address of Reporting Person* |         |          | 2. Issuer Name and Ticker or Trading Symbol<br>WORLD FUEL SERVICES CORP [ INT ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                 |  |  |  |  |  |
|--|---------|----------|---|---|--|--|--|--|--|
| FEUERRING RALPH R                        |         | <u>K</u> |   | Director 10% Owner  |  |  |  |  |  |
| (Last)                                   |         |          | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/12/2003                  | Officer (give title X Other (specify below)<br>Former Director                          |  |  |  |  |  |
| (Street)                                 |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)                          |  |  |  |  |  |
| (City)                                   | (State) | (Zip)    |   | X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |        |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|--------|---------------|-------|---|---|---|
|                                 |  |   | Code                        | v | Amount | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |
| Common Stock                    | 06/12/2003                                 |   | М                           |   | 5,000  | Α             | 19.65 | 27,425  | D   |   |
| Common Stock                    | 06/12/2003                                 |   | F                           |   | 3,997  | D             | 24.58 | 23,428  | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) o<br>Disp<br>of (E<br>(Inst | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                     | ate                | e Amount of     |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|---|---------------------|--------------------|-----------------|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)   | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Option                                     | 19.65   | 06/12/2003                                 |   | М                            |   |   | 5,000   | 05/27/2003          | 08/27/2007         | Common<br>Stock | 5,000                                  | <b>\$0</b> <sup>(1)</sup>                           | 0  | D  |  |

Explanation of Responses:

1. These options were granted to non-employee directors, without payment therefor, as compensation for serving on the Board.

## Ralph R. Feuerring

06/13/2003 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)