

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>STEBBINS PAUL H</b>  (Last) (First) (Middle) <b>9800 N.W. 41ST STREET</b>  (Street) <b>MIAMI FL 33178</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>WORLD FUEL SERVICES CORP [ INT ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman and CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>05/16/2005</b>	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$24.12 <sup>(1)</sup>	05/16/2005 <sup>(2)</sup>		A		101,577		01/01/2007 <sup>(3)</sup>	01/01/2011	Common Stock	101,577	\$0 <sup>(4)</sup>	101,577	D	

**Explanation of Responses:**

- On Monday, May 9, 2005, the issuer's Compensation Committee initially approved the award of these SARs and established the exercise price as the closing price on the NYSE on the previous trading day, Friday, May 6, 2005.
- On May 10, 2005 the issuer's Governance Committee approved the grant of SARs and/or restricted stock to the reporting person, who could elect to receive SARs or restricted stock or a combination of the two. On May 16, 2005, the reporting person elected to receive the grant of SARs reported herein.
- These SARs will be earned if the issuer achieves certain net income targets for the last three quarters of 2005. The amount shown is the highest possible award; lower amounts may be earned if the highest net income target is not achieved. If earned, the SARs will vest in three equal installments over a three-year period, commencing January 1, 2006.
- These SARs were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.

Paul H. Stebbins 05/18/2005  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.