SEC Form 4

FORM 4

JNITED STATES S	SECURITIES	AND EXCHANGE	COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol WORLD FUEL SERVICES CORP [INT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
BAKSHI KEN			WORLD FUEL SERVICES CORP [INT]	X	Director	10% Owner		
(Last) 63 STONEBRIE	ct) (Eirct) (Middlo)		3. Date of Earliest Transaction (Month/Day/Year) 06/20/2006		Officer (give title below)	Other (specify below)		
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicab Line)				
(Street) MONTCLAIR	NJ	07042		X	Form filed by One Repo Form filed by More than	5		
(City)	(State)	(Zip)			Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock ⁽¹⁾	06/20/2006		Α		1,500(2)	Α	\$0 ⁽³⁾	17,632(4)	D	
Common Stock	06/20/2006		Α		300	Α	\$0 ⁽⁵⁾	17 ,9 32 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock- Settled Stock Appreciation Right	\$42.45 ⁽⁶⁾	06/20/2006		A		4,300		06/20/2007 ⁽⁷⁾	06/20/2011	Common Stock	4,300	\$0 ⁽⁸⁾	4,300	D	

Explanation of Responses:

1. These shares were issued as a restricted stock unit grant to the reporting person by the issuer under the issuer's 2006 Omnibus Plan.

2. These restricted stock units will vest in twelve consecutive monthly installments of 125 shares each commencing on July 20, 2006. Upon the vesting of these restricted stock units, the actual issuance of these shares will be deferred until the reporting person is no longer a director of the issuer.

3. These shares were issued as a restricted stock unit grant to the reporting person by the issuer under the issuer's 2006 Omnibus Plan.

4. Includes 6,066 stock units held by the reporting person in connection with deferred stock grants and dividends payable on such deferred stock grants under the issuer's Stock Deferral Plan for Non-Employee Directors.

5. These shares were granted to the reporting person by the issuer under the issuer's 2006 Omnibus Plan, without payment therefor, as compensation for additional services provided by the reporting person to the Governance Committee in connection with the search and selection of a new director to the issuer's Board of Directors.

6. The number shown is the closing price for the issuer's common stock on the NYSE on Monday, June 19, 2006.

7. These SSARs will vest on the earlier of the day preceding the next annual meeting of the shareholders of the issuer or June 20, 2007.

8. These SSARs were granted to non-employee directors, without payment therefor, as compensation for serving on the Board.

<u>/s/ Ken Bakshi</u>

** Signature of Reporting Person

06/22/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.