FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							()				1										
1. Name and Address of Reporting Person* TINOCO LUIS R					2. Issuer Name and Ticker or Trading Symbol WORLD FUEL SERVICES CORP [INT]								(Ch	Relationship of Reporting Person(s) to Issuer (Check all applicable)							
															X Directo			10% O			
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 05/27/2004									Officer below)	(give title		Other (s	specify				
APARTADO 1430-1000					_																
,					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	er c	2													,	iled by One	Repo	orting Perso	on		
SAN JOSE G2															Form filed by More than One Reporting						
(City)	(S	tate)	(Zip)												Persor	1					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date					Exe Day/Year) if ar		2A. Deemed Execution Date, f any (Month/Day/Year)		Code (Transaction Dispose Code (Instr. 5)		rities Acquired (A) or ed Of (D) (Instr. 3, 4 ar			5. Amount of Securities Beneficially Owned Followin Reported		6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A (E	() or ()	Price	Transact	Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common Stock 05.				05/27	7/2004				A		1,00	1,000 A		\$0 ⁽¹⁾	9,	9,500		D			
		7	able II - D						uired, D , option						Owned						
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		ı of l		6. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisabl		xpiration ate	Title	0 N 0	lumber							
Stock Option	\$44.26	05/27/2004			A		5,000		05/27/2004	1 0	5/27/2009	Comm		5,000	\$0 ⁽²⁾	5,000		D			

Explanation of Responses:

- 1. These shares were granted to non-employee directors, without payment therefor, as compensation for serving on the Board.
- $2. These \ options \ were \ granted \ to \ non-employee \ directors, \ without \ payment \ therefor, \ as \ compensation \ for \ serving \ on \ the \ Board.$

/s/ Luis Tinoco

06/01/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.