SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			of Beedion Bo(ii) of the investment Boinparty Act of 1540						
1	Address of Reporting F	Person*	2. Issuer Name and Ticker or Trading Symbol WORLD FUEL SERVICES CORP [INT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Heel Joachim			[[]	X Director 10% Owner					
				Officer (give title Other (specify					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/31/2007	below) below)					
C/O WORL	D FUEL SERVIC	ES CORPORATION	03/31/2007						
9800 N.W. 41ST STREET, SUITE 400									
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)				X Form filed by One Reporting Person					
MIAMI	FL	33178	_	Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock ⁽¹⁾	05/31/2007		Α		1,475 ⁽²⁾	A	\$0 ⁽³⁾	1,475	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	erivative Conversion Date ecurity or Exercise (Month/Day		Transaction te Structure SA. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		nber tive ties red sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock- Settled Stock Appreciation Right	\$40.7 ⁽⁴⁾	05/31/2007		A		4,700		05/31/2008 ⁽⁵⁾	05/31/2012	Common Stock	4,700	\$0 ⁽⁶⁾	4,700	D	

Explanation of Responses:

1. These shares were issued as a restricted stock unit grant to the reporting person by the issuer under the issuer's 2006 Omnibus Plan.

2. These restricted stock units will vest in twelve consecutive monthly installments commencing on June 31, 2007; provided that any unvested restricted stock units shall immediately vest on the date preceding the next annual meeting of the shareholders of the issuer. Upon the vesting of these restricted stock units, the actual issuance of these shares will be deferred until the reporting person is no longer a director of the issuer.

3. These restricted stock units were granted to non-employee directors, without payment therefor, as compensation for serving on the Board.

4. The number shown is the closing price for the issuer's common stock on the NYSE on May 30, 2007.

5. These SSARs will vest on the earlier of the day preceding the next annual meeting of the shareholders of the issuer or May 31, 2008.

6. These SSARs were granted to non-employee directors, without payment therefor, as compensation for serving on the Board.

/s/ Joachim Heel

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date

06/04/2007